



## TARGET SATISFACTION NOTICE

**REXEL**  
**€400,000,000 2.125% Sustainability-Linked Senior Notes due 2028**  
**Common Code 233230634**  
**ISIN Numbers XS2332306344**

May 29, 2024

We refer to the indenture, dated as of May 5, 2021, as supplemented by a first supplemental indenture, dated as of May 18, 2021 (together, the “Indenture”), among, *inter alios*, Rexel, a French *société anonyme* (the “Issuer”), and The Bank of New York Mellon, London Branch, as trustee and principal paying agent (the “Trustee” and “Principal Paying Agent”), pursuant to which €400,000,000 in aggregate principal amount of 2.125% Sustainability-Linked Senior Notes due 2028 (the “Notes”) is outstanding. Capitalized terms used and not otherwise defined herein have the meanings given thereto in the Indenture.

This Target Satisfaction Notice is delivered to the Trustee and Principal Paying Agent in accordance with Section 7.02(a) of the Indenture and Section 1 of the Global Notes.

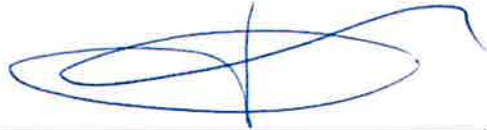
The Issuer, does hereby notify the Trustee and the Principal Paying Agent and certify as follows:

1. the Rexel Group has (based on the Issuer’s good faith calculations as at the date hereof, which determination shall be conclusive) attained the Sustainability Performance Targets; and
2. the Issuer received an Assurance Report from PricewaterhouseCoopers Audit which supports with the Issuer’s determination that it has attained the Sustainability Performance Targets.

Based on the foregoing notifications, there shall not be any Target Step Up and the interest rate applicable on the principal amount of the Notes shall remain at 2.125% per annum.

[Signature page follows.]

IN WITNESS WHEREOF, each of the undersigned Officers has executed this Target Satisfaction Notice on the date first above written.



By: \_\_\_\_\_

Name: Sophie Partouche

Title: Authorized signatory



By: \_\_\_\_\_

Name: Jean-François Deiss

Title: Authorized signatory